

18 March 2004

ASX ANNOUNCEMENT
APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Salary packaging and fleet management services company, McMillan Shakespeare Limited (ASX:MMS) (**Company**), has pleasure in announcing the appointment of Mr Graeme McMahon as a non-executive director of the Company with effect from 18 March 2004.

Mr McMahon is currently a director of SSSR Holdings Pty. Limited and Expo Hire (Aust.) Pty Limited. Mr McMahon is also a Member of Council at LaTrobe University and on the board of the Queensland Australian Football League Council. Until recently, he was the Chairman of the Essendon Football Club, a position that he held for 7 years. Mr McMahon was also the Managing Director and Chief Executive Officer of Ansett Australia Group until 1996.

Mr McMahon is a Fellow of CPA Australia, a Fellow of the Royal Aeronautical Society and a Fellow of the Chartered Institute of Logistics and Transport.

"McMillan Shakespeare is delighted to welcome Graeme to the board. With a successful career in customer service environments and extensive accounting and management experience, Graeme will be a valuable contributor during the implementation of customer service initiatives and the pursuit of future business opportunities," said Mr Podesta.

The appointment of Mr McMahon to the board of directors of the Company increases the number of directors to 5, comprising:

Mr Ron Pitcher	Non-Executive Chairman
Mr Anthony Podesta	Managing Director and Chief Executive Officer
Mr John Bennetts	Non-Executive Director
Mr Ross Chessari	Non-Executive Director
Mr Graeme McMahon	Non-Executive Director

For more information, please contact:

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About McMillan Shakespeare: *McMillan Shakespeare is a market leader in the provision of salary packaging administration. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the administration of fuel card and service maintenance programs. With significant growth over the past few years, McMillan Shakespeare currently services approximately 700 employer clients who represent approximately 70,000 employee clients.*