

9 November 2004

ASX ANNOUNCEMENT

COMPLETION OF PKF REMUNERATION SERVICES ACQUISITION

Further to the ASX announcement on 4 October 2004, salary packaging and fleet management services company, McMillan Shakespeare Limited (ASX:MMS), is pleased to announce that it has successfully completed the acquisition of PKF Remuneration Services (Qld) Pty Limited.

For more information, please contact:

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About McMillan Shakespeare: McMillan Shakespeare is the market leader in the provision of salary packaging administration in Australia. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the administration of fuel card and service maintenance programs. With significant growth over the past few years, McMillan Shakespeare currently services approximately 800 employer clients who represent approximately 120,000 employee clients.