

24 October 2005

**ASX ANNOUNCEMENT  
RELEASE OF RESTRICTED SECURITIES FROM VOLUNTARY ESCROW**

The Company advises that 294,118 fully paid ordinary shares will be released from voluntary escrow on 9 November 2005.

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*About McMillan Shakespeare*

McMillan Shakespeare is considered a market leader in the provision of salary packaging administration. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and fuel card and service maintenance programs.