

24 October 2005

**ASX ANNOUNCEMENT
RELEASE OF RESTRICTED SECURITIES FROM VOLUNTARY ESCROW**

The Company advises that 294,118 fully paid ordinary shares will be released from voluntary escrow on 9 November 2005.

Paul McCluskey
Company Secretary
McMillan Shakespeare Limited
Telephone: (03) 9635 0265

**McMillan Shakespeare Limited A.B.N. 74 107 233 983
Level 4, 321 Exhibition Street, Melbourne, Victoria 3000
Tel: 61 3 9635 0000 Fax: 61 3 9635 0060 Web: www.mcms.com.au**

About McMillan Shakespeare

McMillan Shakespeare is considered a market leader in the provision of salary packaging administration. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and fuel card and service maintenance programs.