

21 April 2006

**ASX ANNOUNCEMENT
RELEASE OF RESTRICTED SECURITIES FROM VOLUNTARY ESCROW**

The Company advises that 882,352 fully paid ordinary shares will be released from voluntary escrow on 9 May 2006.

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About McMillan Shakespeare

McMillan Shakespeare is considered a market leader in the provision of salary packaging administration. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and fuel card and service maintenance programs.