

1 October 2007

**ASX ANNOUNCEMENT
DISCLOSURE NOTICE**

McMillan Shakespeare Limited has issued 129,767 fully paid ordinary shares without disclosure to investors for an issue price of \$4.60 per ordinary share.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to the Company; and
- (b) section 674 of the *Corporations Act 2001* (Cth).

No other matters are required to be disclosed to investors under section 708A of the *Corporations Act 2001* (Cth).

This notice is given under section 708A(5)(e) of the *Corporations Act 2001* (Cth).

Paul McCluskey
Company Secretary

McMillan Shakespeare Limited
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About McMillan Shakespeare

McMillan Shakespeare is considered a market leader in the provision of remuneration programs. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the management of fuel card and service maintenance programs.