

18 December 2007

**ASX ANNOUNCEMENT
STRATEGIC APPOINTMENTS**

The Board of McMillan Shakespeare Limited is pleased to announce initiatives designed to accelerate growth and expansion of the Company.

In May 2008, Mr. Anthony Podesta will step down as CEO but will remain as an executive director. Anthony Podesta will, primarily, be focusing on strategic growth of the Company. The continued involvement of Anthony Podesta, as an executive director, will ensure the retention and expansion of the entrepreneurial character of the Company.

As a consequence, the Board has been keen to secure an experienced CEO from a medium to large financial services company, to accelerate the Company's growth into financial services.

An extensive executive search has been conducted and the Board is very pleased to announce the appointment of Mr. Michael Kay to the position of CEO effective from May 2008. Michael Kay is the former CEO of AAMI, one of Australia's best known and successful insurers. Prior to being appointed as the CEO of AAMI, Michael Kay held the position of Chief Operating Officer at AAMI.

"The appointment of Michael Kay as CEO will provide further strength and experience – especially financial services experience – to the Company. Michael's proven CEO background and achievements at AAMI will be a great asset to McMillan Shakespeare Limited" said the Company's Chairman, Mr Ron Pitcher.

The remuneration of the new CEO for the year commencing May 2008 will comprise total remuneration, including superannuation entitlements and all other entitlements, of \$850,000. In addition, the new CEO will be issued with \$900,000 worth of share options in July 2008 with an expiry date of 30 June 2012. The new CEO will need to remain employed by the Company to 30 June 2011 before entitlement to exercise any of the options arises. Further, the options can only be exercised if the Company meets certain strategic and financial targets over a three year period. The employment agreement is for a 5 year term but can be terminated by either party on the giving of 6 months notice.

For more information, please contact:

Mr Anthony Podesta
Managing Director and Chief Executive Officer
McMillan Shakespeare Limited
Telephone: +61 3 9635 0100
E-mail: anthony.podesta@mcms.com.au

McMillan Shakespeare Limited A.B.N. 74 107 233 983 AFSL No. 299054
Level 4, 321 Exhibition Street, Melbourne, Victoria 3000
Tel: +61 3 9635 0000 Fax: +61 3 9635 0060 Web: www.mcms.com.au

About McMillan Shakespeare

McMillan Shakespeare is considered a market leader in the provision of remuneration programs. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the management of fuel card and service maintenance programs.