

14 May 2008

**ASX ANNOUNCEMENT
FEDERAL BUDGET**

In last night's Budget the Federal Government announced that employees will no longer be able to salary package food consumed on the employer's business premises. Accordingly, the Company's *fude card* program, which was in its commencement phase, will be ceased immediately. The Company's meal entertainment program is not impacted by these proposed changes.

In addition, the Federal Government, has announced that it will tighten the eligibility criteria for salary sacrificing work related items such as laptops and PDA devices. This change is likely to reduce the opportunity to salary sacrifice these items.

The Company's core salary packaging product offering remains unimpacted by last night's Federal Budget. The Company's *fude card*, vending machine program and laptop program were ancillary product offerings that were both in their infancy in terms of development and rollout.

Consequently, there is no material impact on the Company's business.

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About McMillan Shakespeare

McMillan Shakespeare is considered a market leader in the provision of remuneration programs. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the management of fuel card and service maintenance programs.