

07 May 2009

## **ASX ANNOUNCEMENT**

### **SPECULATION ON REMOVAL OF MEAL ENTERTAINMENT BENEFITS**

The Board of McMillan Shakespeare Ltd (the Company) is aware of the current media speculation in relation to the possible removal of the FBT exemption in relation to salary-sacrificed meal entertainment in the upcoming Federal budget.

While the discussion in the media is mere speculation, in the interests of keeping the market fully informed, the Board advises that even if this change were to be implemented the impact on the Company's revenue and net profit after tax would not be material.

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#### *About McMillan Shakespeare*

McMillan Shakespeare is considered a market leader in the provision of remuneration programs. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the management of fuel card and service maintenance programs.