

3 May 2010

ASX ANNOUNCEMENT

**MCMILLAN SHAKESPEARE LIMITED
HENRY TAX REVIEW REPORT RELEASED**

The Directors of McMillan Shakespeare Limited note the release, by the Federal Government, of the report of the Henry Tax Review and the Government's response to the recommendations.

The documents can be accessed at www.treasury.gov.au.

MMS' preliminary interpretation and that of its advisors is that there is no material impact on the on-going operations of the Group.

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About McMillan Shakespeare

McMillan Shakespeare is considered a market leader in the provision of remuneration programs. Its services include remuneration policy design, salary packaging benefit administration, motor vehicle lease management and taxation recording. McMillan Shakespeare also provides a complementary fleet management service, including the procurement of motor vehicles and finance and the management of fuel card and service maintenance programs.